

HOUSE BILL 5

By Ragan

AN ACT to amend Tennessee Code Annotated, Title 67,
Chapter 5, Part 7, relative to tax relief.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-5-704(a), is amended by deleting the language “one hundred thousand dollars (\$100,000)” wherever it appears and substituting instead the language “one hundred seventy-five thousand dollars (\$175,000)”.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.